



South Northamptonshire Council

Notice: Greens Norton Village Hall

**Address: 51 High Street, Greens Norton, Towcester,
NN12 8BA**

Interim Moratorium of an Asset of Community Value under the Assets of Community Value (England) Regulations 2012

South Northamptonshire Council has received notification from the owners of their intention to dispose of **Greens Norton Village Hall**. Therefore the Interim Moratorium period of **6 weeks** took effect from **24 April 2019** and ends on **5 June 2019**.

If a community interest group wishes to be treated as a potential bidder for the asset it must, during the interim moratorium period, notify South Northamptonshire Council in writing. Once such notice is received then the full moratorium period of **6 months** (running, again from **24 April 2019** and ending on **24 October 2019**) will come into force.

Once the full moratorium period is triggered the Council must inform the owner, who may not then dispose of their asset during the full moratorium period of 6 months, except as may be permitted by the Act and Regulations.

If no community interest group comes forward during the 6 week interim moratorium period to be treated as a potential bidder for the asset, or a community interest group does come forward but then the full moratorium period elapses without a disposal of the asset to them having occurred, then the owner is free, for a protected period of 18 months (beginning, once again, on the date of the owner's notification of intent to dispose and ending **24 October 2020**), to transfer or lease the asset without having to comply with the restrictions on disposal summarised in this notice.

If the owner concludes no disposal within the protected period, then the sequence is reset and the procedure described in this notice would need to be followed once more by the owner if the owner should wish to dispose of the asset while it remained listed as an Asset of Community Value.

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